



The Global Foundation
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State of the World
Roundtable 2026



Advance Paper Submitted by TotalEnergies

Against the backdrop of a balanced approach by States and stakeholders to the energy trilemma (energy security, affordability, clean energy), there is still growing demand for all forms of energy (coal, oil and gas and power), owing to the growing population and improvement in living standards.

TotalEnergies implements with consistency its own balanced transition strategy, anchored on two pillars: Oil & Gas, mainly LNG, and Integrated Power. The Company plans to increase energy production (oil, gas and electricity) by ~4% per year through 2030 while reducing emissions from its operations (-40% net Scope 1+2 in 2030 versus 2015, and -80% on methane emissions in 2030 compared to 2020).

In 2025, a few major moves supported the Company's transition strategy.



Read more on TotalEnergies' transition strategy here:
<https://totalenergies.com/company/approach/strategy>

The Company continued leading, together with ADNOC and Aramco, the **Oil and Gas Decarbonization Charter (OGDC)** launched at COP28. OGDC has become a unique action-oriented multilateral platform with the aim of accelerating progress toward decarbonization in oil and gas operations, a key sector in the global economy. The Charter now brings together 55 signatories operating across more than 100 countries, representing around 40% of global oil production. Two-thirds of signatories are state-owned companies, many from emerging economies.

Two years since its launch, OGDC moved from baseline to implementation, with almost all signatories reporting data that covers 98% of operated production and more companies setting 2030 targets backed by plans. The focus will remain on cutting methane, ending routine flaring and reporting progress. **The OGDC 2025 progress report** was released during COP 30.

In 2025, TotalEnergies maintained its pioneering approach to methane emissions reduction by deploying, across all of its oil and gas operated assets, permanent equipment to monitor and detect methane emissions.

This will allow TotalEnergies to keep progressing towards its "near zero methane" emissions target by 2030. In line with TotalEnergies' strategy to build an integrated electricity business, two major acquisitions were made in Europe in 2025.

In April 2025, **TotalEnergies completed the acquisition of VSB**, a German renewable energy company, for nearly \$1.5 billion. The deal includes a portfolio of projects across Germany, Poland, France, and Italy, primarily in the wind power sector.

At the end of 2025, **TotalEnergies acquired half of the gas-fired power plants owned by Energetický a průmyslový holding (EPH)**, a Czech energy company operating across Europe in a transaction worth nearly \$6 billion. This acquisition will enable TotalEnergies to double its electricity generation capacity in Europe by adding flexible production assets, with gas-fired plants providing an essential complement to renewable energy sources in order to provide reliable power 7/7 24/24.



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The transaction covers more than 14GW of flexible generation capacity, either operational or under construction, representing a net annual output of 15TWh, expected to rise to 20TWh by 2030, along with a development pipeline of an additional 5GW.

The Company also achieved significant successes in offshore wind: [winning a new concession in Germany](#) in June 2025 and, for the first time in France, winning the tender for [the largest renewable energy project in France \(Centre Manche 2\)](#) in the English Channel in September 2025, with a capacity of 1.5 gigawatts.

TotalEnergies also continues to reinforce its corporate Sustainability culture. Its approach based on 5 sustainability levers launched in 2024 was deployed in 2025 across the organization at the operational level, implementing concrete actions.



Further information

See links below to learn more about topics in this paper.

Sustainability levers:

<https://corporate.totalenergies.cn/en/about-Totalenergies/our-approach-to-sustainable-development>

The energy transition:

<https://totalenergies.com/energy-transition>

TotalEnergies is a Key Partner of the Global Foundation.