

State of Play: Our Global Alliance in Action

Tuesday, 4 November AEDT | Monday, 3 November BRT, GMT, CET

Summary Statement

The Foundation recently convened a two-part online roundtable bringing together enlightened business leadership, working in partnership with government, institutions and civil society.

The two back-to-back sessions reinforced the importance of our Global Alliance: collaboration between business with purpose, government and civil society leaders in shaping a more sustainable future.



Pictured: Ms Sharan Burrow AC, Global Alliance Co-Chair, Mr Steve Howard, Secretary General, and Dr Mark Cutifani CBE, Global Alliance Co-Chair

Each member of our Global Alliance leads with purpose in their respective fields while, contributing to the overall shared approach that we are shaping. While each may not necessarily agree with others on all issues, they do share a common conviction, that there is value-added in working together with common purpose.

We describe this collaboration as an 'elastic band' approach — a flexible but cohesive force that helps to bond and enable a group of people of influence to move forward together and to generate positive and meaningful outcomes, on an ongoing basis.



We are building pathways that will help strengthen global governance and foster concrete outcomes



Session One: COP30 and Brazil on the Global Stage

Discussion opened with Brazil's intent that the COP30 outcomes should be paired with visible implementation. It was highlighted that the legacy in Belém should endure beyond the summit, delivering a practical, green urban transformation.

Within this, the **Tropical Forests Forever Facility (TFFF)** being launched at COP30, was discussed as a market-anchored, sovereign-style mechanism under multilateral stewardship, designed to move from episodic grants to durable global tropical forest finance with strong governance, credible measurement, and community benefit at its core. At the invitation of the Brazilian Government early in 2024, the Global Foundation became an early advocate for TFFF, helping to build international support for its launch.



Across business and civil society, the discussion turned to a simple test of credibility and scale - ambition must be matched by design and delivery. It was noted that well-implemented policy packages can support enhanced 2035 commitments while remaining compatible with growth; and ambition and good design are not in tension if the economics are coherent.

Notably, implementation depends on political leadership that brings finance ministries and line agencies together, aligns national goals with local development priorities, and engages stakeholders early so communities are co-creators rather than afterthoughts.

Regarding finance, the message was clear: investment follows rules. Consistent settings, investable structures and policy stability are prerequisites to crowd in private capital at pace, and advancing shared nature metrics and measurement conventions are essential to unlock board-level decisions and investor confidence in nature-positive pathways.

Contributions were received from:

- Ms Grazielle Parenti, Executive Vice-Presidente, Sustainability, Vale
- Ms Kumi Kitamori, OECD Deputy Director of the Environment Directorate
- Mr Alistair Dutton, Secretary General, Caritas Internationalis
- Mr Marco Lambertini, Convener and Secretariat Executive Chair, Nature Positive Initiative
- The Hon. Stephen Jones, Permanent Representative of Australia to the OECD





Session Two: Australia's National Energy Transition

Session Two turned to Australia's national energy transition to 2035, with a clear view that electricity must do the heavy lifting to unlock economy-wide decarbonisation. The discussion stressed getting the order right: build renewables quickly, deliver transmission on time, and ensure enough back-up with storage, demand response and, for a period, gas to enable the transition.

The discussion was frank about bottlenecks including protracted and inconsistent approvals, community opposition and legal challenges and constraints in grid equipment and skilled labour which are dragging timelines and undermining bankability. Further noting that several projects with strong fundamentals are still struggling to reach financial close as these frictions raise costs.

At the same time, Australia's fundamentals remain attractive for capital: transparent pricing, low sovereign risk, deep capital markets and a world-class ecosystem.

It was recognised that communities need to be approached early and genuinely as co-creators, with visible local value - jobs, procurement, benefit-sharing and trusted processes - to keep consent and momentum. Highlighting that common-use infrastructure and skills pathways must be planned at the pace and scale of the transition.

Contributions were received from:

- Mr Brad Archer, CEO, Climate Change Authority, Australia
- Mr Jeff Dimery, Chief Executive Officer, Alinta Energy
- Mr Jeremy Lawson, Deputy Head, International Department and Executive Climate Lead, Reserve Bank of Australia
- Mr Sheldon Krahe, APAC Energy Leader; Global Board Director, GHD
- Ms Pilita Clark, Associate Editor, Financial Times
- Sr Adele Howard RSM, OAM, Advisor, Eco-Theology



Taken together, the roundtable's message was consistent: ambition needs credible and stable policy, practical delivery, and a social licence built through early and ongoing engagement. With the strong leadership of our Global Alliance Partners and Allies, and through our business with purpose approach, the Foundation is at the forefront of supporting government, business and civil society to turn ambition into investable and successful delivery across the global and national energy transition.

