



The Global Foundation
Together, we strive for the global common good

'SHAPING GLOBAL GOVERNANCE, CLIMATE AND NATURE'

Global Project Update, August 2025

Our Global Project, '*Shaping Global Governance, Climate and Nature*', is in full swing, just over one year on from its launch at the Global Foundation's most important global meeting to date, the [Rome Roundtable](#) in June 2024.

Since then, we have gathered together some of the world's most important talents from business, institutions, civil society and governments, all of whom are committed to ensuring a sustainable planet, through their individual and collective actions.

Our Global Project is guided by a distinguished Steering Committee. Under its guidance, we are growing and working with a network of Partners and Allies across the world.

Our Project is governed by principled leadership:



Dr. Mark Cutifani CBE

Co-Chair of the '*Shaping Global Governance, Climate and Nature*' Project

Co-Chair of the Global Project, Dr. Cutifani continues to advocate for "**Business with Purpose**," challenging corporate leaders to align long-term values with social and environmental responsibility. He has been instrumental in convening high-level dialogues on ethical leadership and transition pathways for heavy industry sectors, especially mining and energy.



Ms. Sharan Burrow AC

Co-Chair of the '*Shaping Global Governance, Climate and Nature*' Project

Co-Chair of the Global Project and a champion of just transitions, brings the voice of global labour to the climate conversation. She plays a pivotal role in ensuring the shift to net zero is inclusive, protecting workers and livelihoods while advancing green jobs and social protections. She also advocates globally for social dialogue mechanisms that include workers in climate-related decision-making, particularly in the Global South.

Our expanding network of Partners and Allies connects five sectors of society



Each one of our Partners and Allies is leading with purpose in their respective fields and at the same time, contributing to the overall approach that we are shaping.

While each may not necessarily agree with others on all issues, they do share a common conviction, that there is value-added in working together with common purpose.

We describe this collaboration as an 'elastic band' approach — a flexible but cohesive force that helps to bond and enable a group of people of influence to move forward together and to generate positive and meaningful outcomes, on an ongoing basis.



We are building pathways that will help strengthen global governance and foster concrete outcomes.

Our Global Project in action

Governments and development institutions are on board

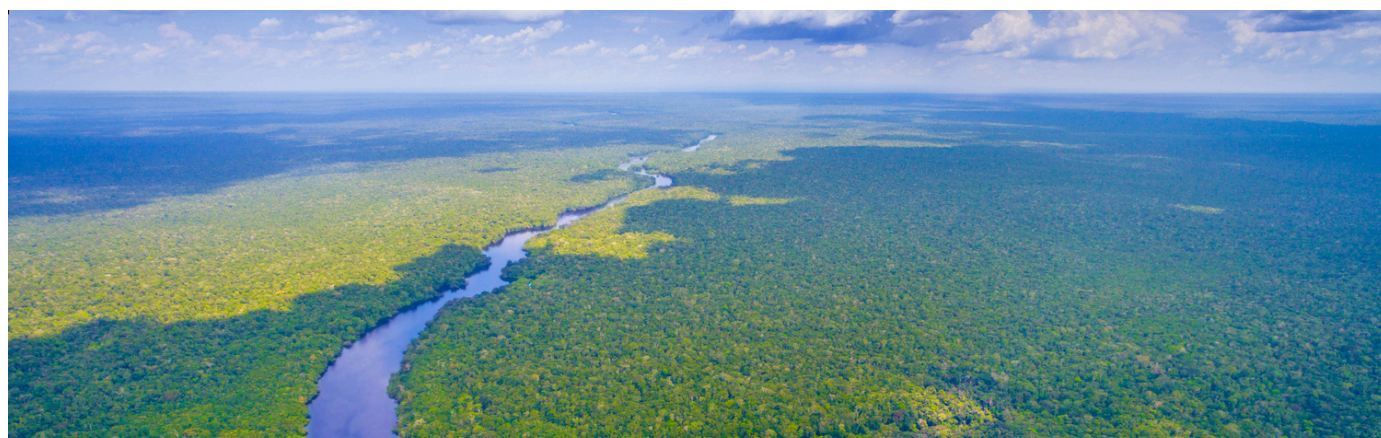


The Government of Brazil will host the annual United Nations global conference of action on climate change, [COP30](#), in November 2025. The Global Foundation has been working with the Brazilian Government, at the highest levels, also with major corporations, peak business organisations and think tanks, as well as civil society, to help bring international perspectives and linkages to Brazil's preparations for COP30, which are focussing on practical outcomes and business leadership. As a consequence, several of these Brazilian entities are entering into partnerships with the Foundation to continue and to globalise this involvement, through our networks and programs.



At the invitation of the Brazilian Government early in 2024, the Global Foundation became an international advocate for a major initiative known as the the [Tropical Forests Forever Facility](#), that would generate a global sovereign investment fund of US\$125 billion, with some of the proceeds flowing back to respective governments in emerging nations to help preserve tropical forests, starting with the Amazon.

The Government of Brazil is now in final proof of concept stage, with the full support of the World Bank and detailed consultations with potential donor and recipient governments, global asset managers and ratings agencies, with the continuing support and advocacy of the Foundation.



Global Business is delivering positive outcomes



At Carajás, in the Amazon region of Brazil, where it operates the biggest iron ore mine in the world, Brazilian mining company, Vale, has committed to protecting and restoring 500,000 hectares of tropical Amazonian forests by 2030, including 100,000 hectares of reforestation.

[Vale is scaling up restoration initiatives across Brazilian ecosystems](#), setting a global model for corporate-led, nature positive action. In August 2025, as a lead element in its ongoing partnership with us, the CEO of Vale will host the Global Foundation's most important global meeting of the year, [the Carajás Roundtable](#), showcasing to global and Brazilian participants from all walks of life that co-existence is possible between mining activities and care for nature.

Our Global Project in action (continued)



One of the world's most significant energy companies, TotalEnergies, is demonstrating its commitment to global leadership in the energy transition. Its [2025 Sustainability Strategy](#) explicitly lays out its track record and forward commitments in this regard. Through an approach labelled 'More Energy, Less Emissions,' TotalEnergies is demonstrating that it is possible to provide reliable, affordable energy while sharply reducing its environmental impact.

TotalEnergies has partnered with the Global Foundation on an ongoing basis to engage prominent figures in civil society and global institutions in helping to navigate the complexities of the global energy transition, most recently hosting a [Paris Roundtable](#) convened by the Foundation on 2 July, 2025.

China's role in the global and Australian energy transition



For more than 25 years, the Global Foundation has engaged with the Chinese Government, institutions, business and thinks tanks, in support of China's emergence on the world stage, building on the growing importance of the bilateral connection between China and Australia.

The Foundation was pivotal in the successful establishment by China in 2014 of the Asian Infrastructure Investment Bank. More recently and harking back to 2008, when the Foundation brought together government and business leaders from Australia and China to initiate cooperation on climate change action, the Foundation is helping to generate fresh pathways for China to assist Australia's national energy transition, in a global context, a priority for the work of the Foundation.

In this regard, the Chinese Ambassador to Australia hosted a working dinner with Foundation representatives in Canberra on 28 July, as an integral step in his ongoing association with our work.

'Mensuram Bonam' - 'Good works'

For many years, the Global Foundation has engaged with faith leaders worldwide, on the basis that faiths bring to bear important ethical and practical dimensions at both global as well as local levels.

'Mensuram Bonam'

Following on from multiple meetings convened by the Foundation at the Vatican since 2014, including personal endorsements of our work by the late Pope Francis, the Foundation has recently agreed to support the Vatican Bank and the Pontifical Academy of Social Sciences for the potential global rollout of '[Mensuram Bonam](#)', a suite of practical training programs to assist Catholic investors at local levels, that would help better understanding and application of sound principles in determining investments.



Stay up to date with the work of the Foundation and our Partners and Allies via our website: globalfoundation.org.au

Roundtable discussions to encourage further connectedness and progress

In addition to supporting the Global Project network as a whole, the Foundation continues to convene roundtable discussions involving key actors from many parts of society, to encourage further connectedness and progress.

In-person Roundtables

Carajás, the Amazon, Brazil 13-15 August 2025

The Foundation's major global meeting for the year will take place in Carajás, in the heart of the Amazon, from 13 - 15 August 2025. The Roundtable will be convened in partnership with and kindly hosted by our Key Partner, Vale, together with CEBRI, Brazil's most significant international Think-Tank.



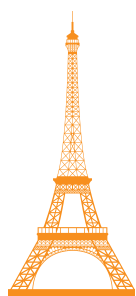
Hosted at Vale's operations at Carajás, the Roundtable will offer a powerful setting to explore how partnerships between business, government, institution, and civil society are working in practice to preserve nature and facilitate the global energy transition, immediately prior to Brazil's hosting of the United Nations Climate Conference, COP30, in November 2025.

The Carajás Roundtable is expected to:

- contribute in very specific ways to Brazil's COP30 discussions to be held in November 2025.
- enable Brazil's public and private sector efforts with COP30 and with ongoing climate and nature positive initiatives to be better appreciated globally.
- provide further impetus to the proving-up Brazil's Tropical Forests Forever Facility in the global market-place.
- help build practical and useful bridges between Brazil's COP30 and COP31 in 2026, which is anticipated will be hosted by either Australia/Pacific or Turkey.
- launch partnerships with the Global Foundation to help further globalise Brazilian peak business organisations and think tanks.

 [Learn more about the Carajas Roundtable.](#)

Paris Roundtable, 2 July 2025



The Foundation enjoys long-standing collaboration with the European Union and leading nations, in particular, France, and recently convened a working roundtable discussion, hosted by our Key Partner, TotalEnergies, in Paris on 2 July. The meeting brought together European and global considerations on the progress of our Global Project and enabled a diverse group of Partners and Allies to review and express support for the leadership role that TotalEnergies is playing in the global energy transition.

A follow up on the discussion is planned, along with further meetings in other parts of the world, to ensure wider participation for the Foundation's network.

 [Learn more about TotalEnergies' 2025 Sustainability Strategy.](#)

Australia, ongoing

In Australia, where our headquarters is based, the Foundation convenes ongoing national Roundtable discussions that help to shape Australia's energy transition in a global context, bringing together industry leaders, national and international experts, policy-makers and representatives of society.

Most recently, on 19 May, our supporters engaged with two of Australia's most important public policy leaders. On the 28th of July, the Chinese Ambassador to Australia hosted a working dinner for the Foundation to advance earlier discussions and in direct follow up to the Australian Prime Minister's recent visit to China.

 [Learn more about these discussions on the Foundation's website.](#)

Online Global Roundtables

'State of the World' 2025

Each year, the Global Foundation convenes a **'State of the World'** Roundtable, bringing together a carefully selected group of distinguished global citizens to discuss some of the world's most substantial issues and help shape pathways towards 'cooperative globalisation' that is transformative, fair, inclusive and prosperous.

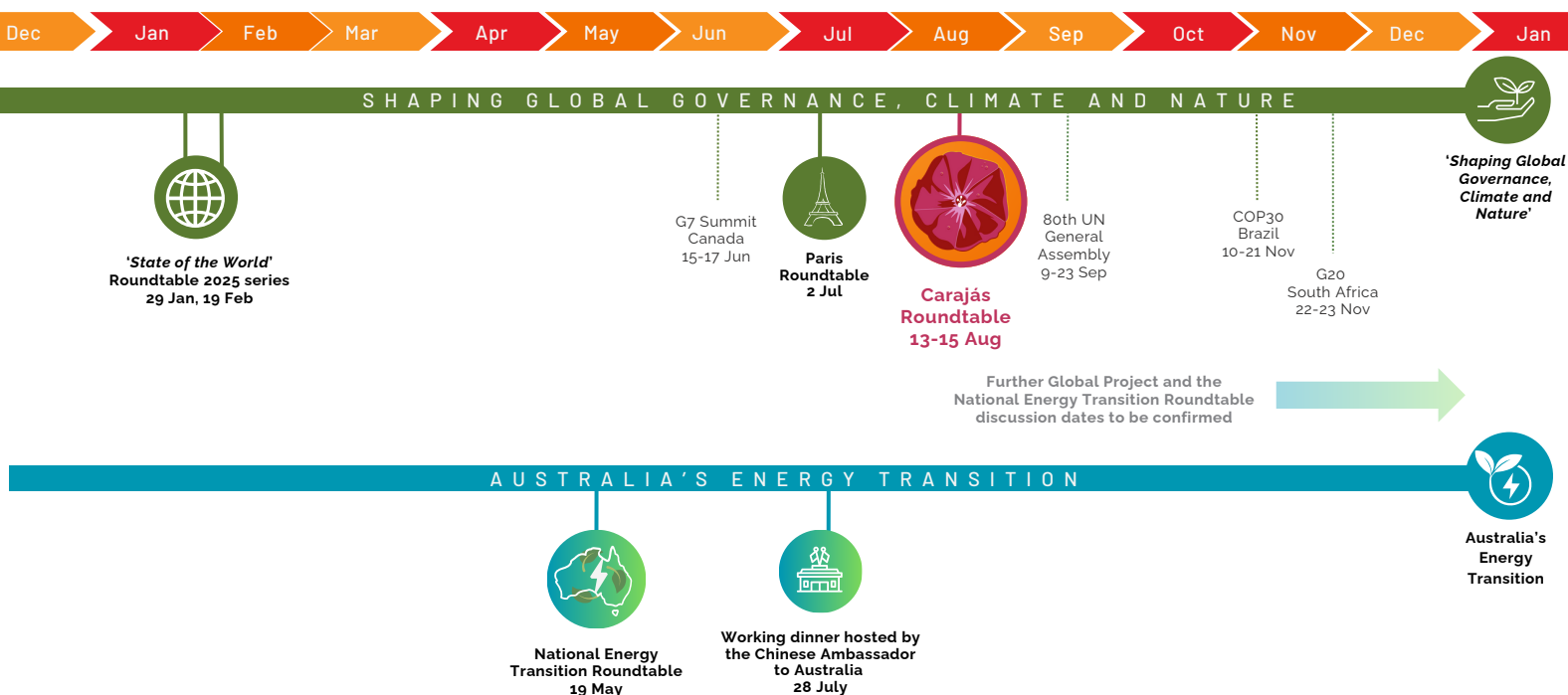


In 2025, the **'State of the World'** Roundtable was convened in two parts, on 30 January and 19 February, to ensure a comprehensive engagement by the Foundation's global network around the 'Shaping Global Governance, Climate and Nature' Project. The conclusion: our network is committed to staying the course on the global energy transition and preservation of nature.



 A full report from the 'State of the World' 2025 Roundtable Series is available on our website [here](#).

A year in view: 2025



Our Global Project is active, expanding, and increasingly influential. It is shaping the conditions for progress—bringing together the right voices, at the right tables, at the right time.

In doing so, we are proving that **'cooperative globalisation'** - based on the four principles of transformation, fairness, inclusivity and prosperity - is a strategy that works. A strategy capable of addressing the complex, interconnected challenges of our time.

To learn more about how you or your organisation can participate in the **'Shaping Global Governance, Climate and Nature'** project, please contact Ms Natalia Cikorska, Chief of Staff natalia.cikorska@globalfoundation.org.au.

Key Partners



Partners

