The Global Foundation

Together, we strive for the global common good

'SHAPING GLOBAL GOVERNANCE, CLIMATE AND NATURE'

Global Project update, May 2025

Our Global Project, '*Shaping Global Governance, Climate and Nature*', is in full swing, less than one year on from its launch at the Global Foundation's most important global meeting to date, the <u>Rome Roundtable</u> in June 2024.

Our Global Project Strategy

Since then, the Project has gathered together some of the world's most important actors from business, institutions, civil society and governments, all of whom are committed to ensuring a sustainable planet, through their individual and collective actions.

The Project is guided by a distinguished Steering Committee. Under its guidance, we are growing a network of Affiliates across the project.



OUR EXPANDING NETWORK OF AFFILIATES

Our expanding network of Affiliates connects five sectors of society.



Each Affiliate is leading with purpose in their respective fields and at the same time, contributing to the overall approach that we are shaping.

While Affiliates may not necessarily agree with each other on all issues, they do share a common conviction, that there is value-added in working together with common purpose.

We describe this collaboration as an 'elastic band' approach – a flexible but cohesive force that helps to bond and enable a group of people of influence to move forward together and to generate positive and meaningful outcomes, on an ongoing basis.



We are building pathways that will help strengthen global governance and foster concrete outcomes.

Our Global Project in action

Our Project is governed by principled leadership:



Dr. Mark Cutifani CBE, Co-Leader of the Project, continues to advocate for "Business with Purpose," challenging corporate leaders to align long-term values with social and environmental responsibility. He has been

instrumental in convening high-level dialogues on ethical leadership and transition pathways for heavy industry sectors, especially mining and energy.



Ms. Sharan Burrow AC, Co-Leader of the Project and a champion of just transitions, brings the voice of global labour to the climate conversation. She plays a pivotal role in ensuring the shift to net zero is inclusive,

protecting workers and livelihoods while advancing green jobs and social protections. She also advocates globally for social dialogue mechanisms that include workers in climate-related decisionmaking, particularly in the Global South.

Some examples of and links to work in progress by our Affiliates include the following:

Governments and development institutions are on board



The Government of Brazil will host <u>COP30 in</u> <u>2025</u> and, with the full support of the World Bank, is working through the Tropical Forest Forever

<u>Facility</u> to unlock conservation finance and develop carbon market solutions that protect the Amazon and other high-value ecosystems.



The Asian Infrastructure Investment Bank (AIIB) is pioneering its '<u>Nature as</u> <u>Infrastructure'</u> strategy, which treats ecosystems as core infrastructure assets.

The bank is piloting cross-border financing instruments tied to biodiversity outcomes and integrating nature-based resilience into its lending portfolio—marking a major shift in how development is financed.

Global Business is delivering positive outcomes



In Brazil, <u>Vale is advancing</u> <u>large-scale forest restoration</u> and will host our Global Roundtable in Carajás in August 2025–a symbolic and strategic moment set in

the heart of the Amazon. Vale has committed to protecting and restoring 500,000 hectares of native forests by 2030, including 100,000 hectares of reforestation, scaling up restoration initiatives across Brazilian ecosystems, setting a model for corporate-led environmental recovery.



TotalEnergies, through its Sustainability strategy outlined in its <u>2025 Report</u>, is reinforcing its intent to lead the energy transition.

Anchored by the theme "More Energy, Less Emissions," the company is demonstrating that it's possible to provide reliable, affordable energy while sharply reducing its environmental impact.

This is not a static network. It is a dynamic coalition—one that is growing, learning, and building momentum.

Roundtable discussions to encourage further connectedness and progress

In addition to supporting the Global Project network as a whole, the Foundation continues to convene roundtable discussions involving key actors from many parts of society, to encourage further connectedness and progress.

Online global roundtables



'State of the World' 2025

Each year, the Global Foundation convenes a <u>'State of the World'</u> Roundtable, bringing together a carefully selected group of distinguished global citizens to discuss some of the world's most substantial issues and help shape pathways towards 'cooperative globalisation' that is transformative, fair, inclusive and prosperous.

In 2025, the 'State of the World' Roundtable was convened in two parts, on 30 January and 19 February, to ensure a comprehensive engagement by the Foundation's global network around the 'Shaping Global Governance, Climate and Nature' Project. The conclusion: our network is committed to staying the [course] on the global energy transition and preservation of nature.

A full report from the 'State of the World' 2025 Roundtable Series is available here.

In person roundtables

Carajás, the Amazon, Brazil 12-15 August 2025

The Foundation's major global meeting for the year will take place in Carajás, in the Brazilian state of Pará, from 12-15 August 2025. The Roundtable will be convened in partnership with and kindly hosted by our Global Project Partner, Vale.



Hosted at Vale's operations at Carajás, in the heart of the Amazon, the Roundtable offers a powerful setting to explore how partnerships between business, government, institution, and civil society are working in practice to preserve nature and facilitate the global energy transition.

Paris, 2 July 2025

The Foundation enjoys long-standing collaboration with Europe and will convene a working roundtable discussion, hosted by Foundation Key Partner TotalEnergies in Paris on 2 July. The meeting will bring together European and global considerations on the progress of our Global Project.

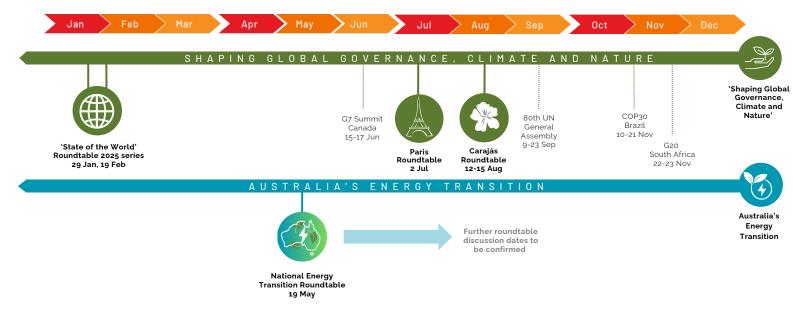




Australia, 19 May 2025 and ongoing

In Australia, where our headquarters is based, the Foundation convenes ongoing roundtable discussions that help to shape Australia's energy transition in a global context, bringing together industry leaders, national and international experts, policy-makers and representatives of society. Learn more about these discussions on the Foundation's website.





Our Global Project is active, expanding, and increasingly influential. It is shaping the conditions for progress—bringing together the right voices, at the right tables, at the right time.

In doing so, we are proving that 'cooperative globalisation' based on the four principles of transformation, fairness, inclusivity and prosperity - is a strategy that works. A strategy capable of addressing the complex, interconnected challenges of our time.

To learn more about how you or your organisation can participate in the 'Shaping Global Governance, Climate and Nature' project, please contact Ms Natalia Cikorska, Chief of Staff <u>natalia.cikorska@globalfoundation.org.au</u>.

Key Partners







Partners







