



Extracts from Chat on Day 1 of the Rome Roundtable meeting – 16 November 2020

19:58:54 From mcutifani : Thank you Father. Your perspective on a new model is very important. However, extractives are critical to creating a balanced and sustainable economy. We need extractives working in balance with the circular economy. So, not elimination of extractives, but in balance with recycling. A good example is how mining is critical to ensure agriculture productivity to feed people. Without mining we could only produce enough food to feed only half the people on the planet. The key question is how we balance these inputs with recycling to improve sustainability.

20:00:44 From azampini : Thanks Mr Cutifani. The problem is the “extractive” mentality, that extracts without giving back to the earth, which is different from extractive industries.

20:02:02 From azampini : And as you mentioned, some extractive companies are not benefiting the people who live near the facilities. So they are extracting cultural value too. I understand you were addressing this when talking about responsible mining

20:05:11 From mcutifani : Agree, we must develop a "circular" mentality.

20:06:28 From Robert Hadler : Consumers are voters - politicians will follow!

20:09:30 From Michael Yeoh : Mr Chan in his earlier presentation referred to Palm Oil . while it is necessary for oil palm plantations to be sustainable and to reduce cutting down of forests most plantation companies in Indonesia and Malaysia are practicing sustainable plantation standards and are members of the roundtable of sustainable palm oil to ensure sustainable practices in the oil palm industry. nevertheless more needs to be done. we need to also recognise that millions of poor people are dependent on the oil palm industry for their livelihood.

20:12:01 From Wendy Tyrrell : Fr Zampini - the points you've made are crucially important. At the Development Partner Institute, we are interested in finding ways that bring different stakeholders together to tackle these mining and development challenges. In our experience, it is only through bringing people together to deeply explore these challenges that we will be able to tackle them in practical ways. Do you see a role for that? I'd love to understand more about your perspective and to share our work and talk about that with you. Wendy Tyrrell

20:12:25 From Cyrille Arnould : I would point out to the recently release EU Taxonomy on Sustainable Finance as an important step towards a more “responsible” economy. It will help EU savers understand the impact of their saving product choices. It is not a silver bullet but an important component for a common approach to redirect our economy towards a “common something” to quite Pascal Lamy)!



- 20:12:49 From Cyrille Arnould : *quote
- 20:13:39 From Michael Yeoh : sustainable finance and green bonds will play an important role
- 20:15:47 From azampini : Agree Wendy Tyrrell. Happy to further discuss it
- 20:16:13 From azampini : EU responsible economy is important
- 20:17:18 From Ian Jacobs : A challenging start to the forum. Father Zampini eloquently makes the point that nation states have failed us in this crisis, that many wealthy individuals have prospered and that we need a new way of working together across the globe. if only we had the solution - the power sits largely with the structures and individuals who have failed us
- 20:18:46 From Pascal Lamy : agree with Cyril A that this taxonomy can be a very powerful lever to move finance in the right direction
- 20:33:30 From Selena Ng : The dignity of difference, as the great Lord Rabbi Jonathan Sacks promoted throughout his extraordinary life
- 20:37:00 From Lilianne Fan (Geutanyoe Foundation) : Fr. Zampini, thank you for your critical socio-economic and ethical analysis. One of the most excluded social groups (including from access to COVID testing and treatment) across the world are those who are forcibly displaced, within their own countries and as refugees. The international system is sadly failing to effectively stop conflicts and facilitate safe return in most cases. In the absence of real progress in building peace and ending persecution that causes people to flee their homes, it is critical that social and economic systems find ways of granting refugees greater protection, access to basic services and to allow refugees to contribute to the economies of their host countries. I speak here less about the EU and more from the context of the developing world where the vast majority of refugees are currently hosted. Both faith and business leaders have a huge role to play here, in encouraging and supporting governments of developing countries to include refugees in recovery and development plans.
- 20:40:22 From Wendy Tyrrell : Absolutely love Dr Dino Djalal's commentary and work on overcoming bigotry. So critically important for the world. Thank you.
- 20:44:47 From Cyrille Arnould : While I agree with Leah, the recent elections in the US is an opportunity for a more collaborative world, it should remain one of our intellectual priority to understand why so many millions in the USA voted otherwise. We must reach out to rebuild "commonality" in our societies. Reaching out is not an embrace of "relativism" but rather a pragmatic and principled attitude to engage, engage, engage... The many millions who did not vote for President-elect Biden are not "loonies"; while I disagree with their choice, we must not turn our back on them. If we do so, we risk even more difficult outcomes in the coming years.



20:45:07 From Lillianne Fan (Geutanyoe Foundation) : Terima kasih Pak Dino for that very timely analysis. One of the most frightening trends of our time, including in Asia, is indeed the rapid rise of xenophobia, hate speech, communitarianism and scapegoating. Social media has not always helped, it has in some cases (such as in Myanmar) exacerbated such sentiments.

20:56:55 From Fr Zampini - Vatican : What Lillianne Fan said on bringing the voices of migrants and refugees is essential if we are to prepare a different future. Thanks for that

20:58:42 From Fr Zampini - Vatican : On business, I would like to share one paragraph of the latest Social Encyclical (Fratelli Tutti) of His Holiness Pope Francis: 123. Business activity is essentially “a noble vocation, directed to producing wealth and improving our world”.[101] God encourages us to develop the talents he gave us, and he has made our universe one of immense potential. In God’s plan, each individual is called to promote his or her own development,[102] and this includes finding the best economic and technological means of multiplying goods and increasing wealth. Business abilities, which are a gift from God, should always be clearly directed to the development of others and to eliminating poverty, especially through the creation of diversified work opportunities. The right to private property is always accompanied by the primary and prior principle of the subordination of all private property to the universal destination of the earth’s goods, and thus the right of all to their use.[103]

21:00:06 From Fr Zampini - Vatican : Hope this is helpful

21:03:37 From Fr Zampini - Vatican : Thanks Bing Xiang. Compassion and empathy for the new system.

21:49:26 From Steve Waygood : This is an absolutely fascinating meeting, so I regret that I must drop off to attend another meeting. I have learned a great deal and I particularly liked Louise Watson’s inspiring encouragement to us all “to reach even higher purpose in your work and lives”. Looking forward to participating again to that end tomorrow.

21:50:48 From Adele Howard : Thanks Steve and looking forward to your presentation tomorrow.

22:09:21 From Frank Brennan : What’s the age limit for the Assisi event?

22:10:53 From Giovanni : <https://francescoeconomy.org/the-event/>

22:18:47 From Fr Zampini - Vatican : Thanks Stefania and Adele. Spirit of St Francis of Assisi, loving all creatures and all brothers and sisters, can lead us towards a better future

22:20:56 From rknot : Very interesting discussion and conversations today. The belief/faith perspectives caused me to wonder whether we can truly achieve the horizontal (cooperative globalisation) from many different individual ideas without



the recognition of the need for alignment of the vertical (our collective accountability to something greater). Something to ponder.

22:20:57 From IrvinB : thank you Steve, wonderful , interesting meeting

22:21:01 From Stefania Baldassarri :

Wonderful meeting! I am personally grateful to all of you for joining us today!

22:21:10 From Fr Zampini - Vatican : <https://francescoeconomy.org>

22:21:16 From Fr Zampini - Vatican : Thanks everyone. God bless

22:21:18 From Lilianne Fan (Geutanyoe Foundation) : Very inspiring vision. We will share the event link with refugee youth we work with so they may also participate online.

22:21:19 From Fr Zampini - Vatican : bless

22:21:32 From Fr Zampini - Vatican : Thanks Steve

Extracts from Chat on Day 2 of the Rome Roundtable meeting – 17 November 2020

From Giovanni to Everyone: 06:57 PM

Good morning to everyone!

From Stefania Baldassarri to Everyone: 06:58 PM

Good Morning Everyone I'm delighted to share with you Day 2 of our RoundTable :))

From Michael Yeoh to Everyone: 06:58 PM

good morning from Malaysia

From Adele Howard to Everyone: 06:59 PM

Good morning everyone! Ready for another session of the Roundtable

From LouiseWatson to Everyone: 06:59 PM

Good morning, good evening and good afternoon. And a warm welcome to all

From Michel Veuthey to Everyone: 07:07 PM

Good morning from Geneva, Switzerland

From Robert Hadler to Everyone: 07:45 PM

The Amundi approach is an excellent model for the EU where the wealthy members can subsidize the transition for the poor countries. It is less relevant for small trading nations. Need for global adjustment assistance mechanism to help smaller nations.

From Peter Freedman to Everyone: 07:53 PM

Can Jean Jacques give examples of companies that are doing a great job of engaging socially?

From Pavina Adunratanasee to Everyone: 07:58 PM

@Jean-Jacques, how can we encourage investors/asset managers to invest in "riskier" markets that are still heavily reliant on coal and natural gas and where the biggest impact in carbon emission reduction can happen (ie: India, Indonesia, Bangladesh etc.)?

From Ian Ernest to Everyone: 07:24 PM

Thank you very much for this urgent call for mutual responsibility and collaboration grounded in truth and a spirit of integrity.

From Robert Hadler to Everyone: 07:28 PM

The keynote speech by Archbishop Gallagher is the best analysis of the problems facing the globe community I have heard.

From Wendy Tyrrell to Everyone: 07:59 PM

It is wonderful to see thinking emerging about the social aspects of ESG. How do you think about communities as well as workers in the context of the just transition? Economic and social progress for communities affected?

From Robert Hadler to Everyone: 08:00 PM

Big money (investors like Amundi) will ultimately drive the change that is needed in the global economy. Fund managers will do it quicker than Governments.

From Selena Ng to Everyone: 08:05 PM

<https://www.worldbenchmarkingalliance.org/>

From Michael Yeoh to Everyone: 08:06 PM

ESG focus will help achieve sustainable and inclusive development. the Rome Roundtable should also promote business and human rights.

From Michael Yeoh to Everyone: 08:08 PM

climate finance and green bonds will help climate action plans

From Robert Hadler to Everyone: 08:23 PM

Why does the International Platform for Climate Finance require Government endorsement by the G7/G20, etc - why not just keep doing what you are doing now? Didn't need Governments to establish the World Benchmarking Alliance. After all, global money moves quicker and is more powerful than political gestures and words.

From Damian Howard to Everyone: 08:28 PM

Steve Waygood's concept of financial literacy in our education systems to demythologise financial regulation and processes. Such a simple and practical step to empowerment.

From Wendy Tyrrell to Everyone: 08:47 PM

Love the democratisation of financial decision making that you are advocating Steve Waygood - hugely impressive

From Stefania Baldassarri to Everyone: 09:10 PM

Interesting and practical discussion

From Kevin Rudd to Everyone: 09:42 PM

thank you Selena.

From Michel Veuthey to Everyone: 09:43 PM

Thank for this very interesting two-day exchanges, inspiring interventions and perspectives. Looking forward for the next dialogue opportunities in 2021.

From Robert Hadler to Everyone: 09:45 PM

The big challenge coming out of the last two days is to manage through the Covid-19 pandemic without losing momentum for action on the sustainable development goals and climate change action.

From Ian Ernest to Everyone: 09:46 PM

This Rome Round Table 2020 instils hope in our hearts. The concept of fairness is to be shared. We have to make sure that our highest consideration be given to the most vulnerable nations of the world. Local initiatives where empathy and compassion prevail have to be valued.

From Wendy Tyrrell to Everyone: 09:46 PM

Congratulations Steve Howard and The Global Foundation on an exciting dialogue to progress and build back better - in ways that are fair and inclusive....

From Raphael Vermeir to Everyone: 09:50 PM

very intense and enlightening contributions. the passion to find opportunities and solutions is so invigorating. we all can contribute, thank you Global Foundation for keeping the energy to these global themes.

From Wendy Tyrrell to Everyone: 09:51 PM

Let's also consider the role and contribution of indigenous peoples from around the world - such critical and inspiring perspectives in these conversations

From Pippa Morgan to Everyone: 09:53 PM

Thank you all, and especially congratulations to Steve and team for putting this together. Incredibly interesting, powerful & inspiring.

From Giovanni to Everyone: 09:54 PM

Thank you for this inspiring roundtable

From Rob Knott to Everyone: 09:55 PM

Thanks Louise and Steve. Well done

From Stefania Baldassarri to Everyone: 09:55 PM

Thanks to All of You Distinguished Guests for taking part to our meeting and making the discussion so brilliant, articulated, yet straight to the point. So inspiring and much needed for the regeneration of our society! Hope to meet you soon here in Italy or elsewhere, in a world finally free from Covid. Stay safe!